Appendix B

State of South Dakota

Candidate's or Committee's Report of Receipts and Expenditures

Candidates and candidate committees: File in the office where you filed your nominating petition.
PACs, political party, ballot question and other committees: File with Elections Department, Secretary of State's Office, 500 E Capitol Ave., Pierre, SD 57501-5070

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See pages 9 & 10 of the Guideline Book for specific instructions on completing this report.

Name of Candidate or Committee Action Committee for Ethanol

Complete Mailing Address [redacted] PO Box 184 Sioux Falls, SD 57101

Name of Person Making Report Brian Jennings Daytime Phone Number 605-334-3381

If you are a candidate, what office are you seeking? NA

If you are a ballot question committee, indicate which measure(s) the committee was involved with during the reporting period and whether the measure was supported or opposed.

NA

Type of Report (See pages 4 & 5 of Guideline Book) Year-End

For Reporting Period Ending (See pages 4 & 5 of Guideline Book) Dec 31, 2006

The following verification must be completed before submitting report.

VERIFICATION OF PERSON MAKING REPORT

I Brian Jennings (print name legibly), certify that I have examined this report and to the best of my knowledge and belief it is true, correct and complete.

Date: 2-1-07

Candidate Signature or
Signature of Committee Treasurer or Chairperson

Revised July 2001

Filed this 1st day of February 07
Chris Nelson
SECRETARY OF STATE

Name of Candidate or Committee Action Committee for Ethanol

For the reporting period ending Dec 31st 2006

Schedule A – Direct Contributions

This schedule is used for reporting all direct contributions. You must keep a record of all contributors, but for this report you may combine all contributions of $100 or less from individuals and the same from political parties and enter these sums as unitemized contributions on their respective lines below and on the next page. Any contribution of more than $100 or aggregate during a calendar year from an individual or political party and all contributions from PAC's must be entered as a separate item (itemized) giving the amount, name, address and place of employment (if applicable) of the contributor. Each type of contributor has their own section for itemization. This schedule may be duplicated if you need more space, or you may attach additional sheets of paper.

Unitemized Contributions from Individuals: *$ 1555.00

Itemized Contributions from Individuals

Name	Residence Address	Place of Employment (Name of Employer)	
			$
			$
Jeff Fox	4801 Caraway Cir Sioux Falls, SD 57108	Broin Companies	$ 250.00
			$
			$
Robert Boyt	1615 E Cedar Ln PO Box 2210 Sioux Falls, SD 57103	Boyt Investment Co.	$ 600.00
			$
			$
			$
Wayne Hoovestol	2877 Paradise #1801 Las Vegas, NV 89109	Major Transport	$ 500.00
			$
			$
Greg Sands	3001 S St. Francis Ln Sioux Falls, SD 57103	Sands Drywall Inc.	$ 250.00
			$
			$
Ron Lamberty	219 W 24th St Sioux Falls, SD 57105	American Coalition for Ethanol	$ 150.00
			$
			$
			$
			$
			$
			$
			$
			$
			$
			$
			$
			$
			$
			$
			$
			$
			$

Total of Itemized Contributions from Individuals: *$ 1600.00

Name of Candidate or Committee_____

For the reporting period ending_____

Schedule A – Direct Contributions (continued)

Unitemized Contributions from Political Parties: *$ _____

Itemized Contributions from Political Parties

Party Name	Address	
		$
		$

Total of Itemized Contributions from Political Parties: *$ _____

Itemized Contributions from Political Action Committees (PAC's) - All contributions from PAC's must be itemized.

PAC Name	Address	
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$
		$

Total of Itemized Contributions from Political Action Committees: *$ _____

Total of All Direct Contributions (Sum of all lines with an *) $ _____

Name of Candidate or Committee:_____

For the reporting period ending:_____

Schedule B - Fund-Raising Events Proceeds

List on this schedule fund-raising events held to raise money for the candidate and the net proceeds derived from each event. If a contributor gives more than $100 or their contribution results in their aggregate being more than $100 in the calendar year, those contributions must be itemized on Schedule A.

Type or Name of Event	Net Proceeds
Total:	

Schedule C - In Kind Contributions

Report all non-cash contributions of goods or services and the estimated fair market value. If the value exceeds $100, the name of the contributor, residence address and place of employment must be reported.

Nature of Non-Cash Contribution	Name, Residence Address & Place of Employment	Estimated Value
Total:		

Schedule D - Other Income

Use this schedule to report any refunds, interest earned or other income which is not a direct contribution.

Source of Income	Amount
Interest earned on account	24.55
Total:	24.55

Name of Candidate or Committee: Action Committee for Ethanol

For the reporting period ending: Dec. 31, 2006

Schedule E – Expenditures

This schedule is to report all expenditures relating to a candidate's campaign. Line items have been provided for reporting common expenses. All other expenses should be listed. **All contributions to candidates and committees must be listed individually.**

Expenses		Contributions Made to Candidates and Committees	
Item	**Amount**	**Name of Candidate or Committee**	**Amount**
Advertising		Tim Rave	50.00
Consulting		Barry Jensen	50.00
Postage		Ted A. Klandt	50.00
Printing		Thomas J. Brunner	50.00
Rent		Charles M. Turkinlle	50.00
Salaries		Don Van Etten	50.00
Telephone		Clayton Holverson	85.00
Travel		David Sigdestad	85.00
Utilities		Dan Sutton	85.00
List other expense items below	**List other expense amounts below**	Rebekah A. Cradduck	85.00
		Sandy Jerstad	85.00
		Margaret V. Gillespie	85.00
		Elton E. Nygaard	85.00
		David Novstrup	85.00
		Carol A. Pitts	85.00
		Larry J. Tidemann	85.00
		Orville B. Smidt	85.00
		Keri K. Weems	85.00
		Mark L. Willadsen	85.00
		Joni Cutler	85.00
		Joel D. Dykstra	85.00
		Jean Hunhoff	85.00
		Gary Jerke	85.00
		Ed Olson	85.00
		Kenneth McNenny	85.00
		Gordon Howie	85.00
		Jim Lintz	85.00
		Brian Dreyer	85.00
		Alan Hanks	85.00
		Elli Schmesow	85.00
		Michael Buckingham	85.00
		David Lust	85.00
		Ed McLaughlin	85.00
		Mark Kirkeby	85.00
		Nancy J. Turbak	100.00
		Ben Nesselhut	100.00
		Gary A. Moore	100.00
		Frank J. Kloucek	100.00
~~Total~~ Expenditures: Subtotal		Subtotal this page	3180.00

Name of Candidate or Committee: Action Committee for Ethanol

For the reporting period ending: Dec 31, 2006

Schedule E – Expenditures

This schedule is to report all expenditures relating to a candidate's campaign. Line items have been provided for reporting common expenses. All other expenses should be listed. **All contributions to candidates and committees must be listed individually.**

Expenses		Contributions Made to Candidates and Committees	
Item	**Amount**	**Name of Candidate or Committee**	**Amount**
Advertising		Quinten Berry	100.00
Consulting		Dale Hargrs	100.00
Postage		Dennis Arnold	100.00
Printing		Hal Wick	100.00
Rent		Bob Gray	100.00
Salaries		Larry R. Rhoden	100.00
Telephone		Gordon Peterson	100.00
Travel		Royal "Mac" McCracken	100.00
Utilities		Jeffrey Haverly	100.00
List other expense items below	**List other expense amounts below**	Paul H Dennert	135.00
		Burt Elliott	135.00
		Jim Hundstad	135.00
		David B Gassman	135.00
		Al Norstrup	135.00
		Steve Street	150.00
		Gil Koetzle	150.00
		Dave Kimdson	150.00
		Kenneth D. Ambro	150.00
		J.E. "Jim" Putnam	200.00
		Jim Peterson	250.00
		Subtotal	2625

Total Expenditures: 7380.00

Total all 3 pages

Name of Candidate or Committee: Action Committee for Ethanol

For the reporting period ending: Dec 31, 2006

Schedule E – Expenditures

This schedule is to report all expenditures relating to a candidate's campaign. Line items have been provided for reporting common expenses. All other expenses should be listed. **All contributions to candidates and committees must be listed individually.**

Expenses		Contributions Made to Candidates and Committees	
Item	**Amount**	**Name of Candidate or Committee**	**Amount**
Advertising		Jim Bradford	25.00
Consulting		Thomas J. Van Norman	25.00
Postage		Shantel Krebs	25.00
Printing		Gene G. Addallah	25.00
Rent		Justin J Davis	25.00
Salaries		Tom Hackl	25.00
Telephone		Jay L. Duenwald	25.00
Travel		Mark De Vries	25.00
Utilities		Betty Olson	25.00
List other expense items below	**List other expense amounts below**	Gary D. Hanson	50.00
		Jason Soren	50.00
		Ron Foster	50.00
		Gerald F. Lange	50.00
		Elaine A. Roberts	50.00
		Bill Thompson	50.00
		Mary Glenski	50.00
		Kathleen Miles	50.00
		Mike Kroger	50.00
		Julie Bartling	50.00
		Larry J. Lucas	50.00
		Thomas J. Glover	50.00
		Gene S. Williams	50.00
		Bob Faehn	50.00
		Al Koistenen	50.00
		Paul Nelson	50.00
		Kristi Noem	50.00
		Brock L. Greenfield	50.00
		Deb Peters	50.00
		Tom Dempster	50.00
		Roger Hunt	50.00
		Phyllis M. Heineman	50.00
		Dick Kelly	50.00
		Donna Schafer	50.00
		Mike Vehle	50.00
		Thomas J. Deadrick	50.00
		Gamos Cooper	50.00
		Tom Hanson	50.00
		Ryan P. Olson	50.00

~~Total~~ Expenditures:
Subtotal

Subtotal this page 1575

Name of Candidate or Committee:____

For the reporting period ending:______________________

Schedule F - Debts and Obligations

This schedule is to report all of the candidate's campaign obligations which are unpaid at the end of the reporting period. If a service has been contracted but not billed, estimate the amount of the obligation.

Owed to:	**Purpose:**	**Amount**

Total Obligations: __________

Name of Candidate or Committee: Action Committee for Ethanol

For the reporting period ending: Dec 31, 2006

Summary Page

This summary sheet will give a brief outline of all campaign finance activity during this reporting period. Please transfer all totals from the schedules previously completed.

1. Amount on hand, if any, at the beginning of the reporting period: $ 14924.48

2. Receipts

   Schedule A - Direct Contributions $ 3155.00

   Schedule B - Fund-Raising Events $ –

   Schedule C - In Kind Contributions $ –

   Schedule D - Other Income $ 24.55

   Total of all Receipts $ 3179.55

3. Total Monetary Receipts (A+B+D) $ 3179.55

4. Candidate's Personal Contribution to Own Campaign $ –

5. Monetary Loans to Candidate or Committee During Reporting Period $ –

6. Monetary Loans Repaid During Reporting Period $ –

7. Expenditures - Schedule E $ 7380.00

8. Unpaid Obligations - Schedule F $ –

9. Amount on hand at the close of this reporting period. *
   This should equal lines (1+3+4+5) – (6+7) $ 4364.93

Discrepancy b/w last record keeper; true balance is: 4673.00
will begin 2007 with the true balance
Shannon Gustafson, ACE Member Services Director
2/1/06